

# **Asset Finance**

# Fast-track funding Welcome aboard



### Set up in a day

We can help with the purchase or leasing of equipment, machinery or vehicles. Then finance can typically be in place within 24 hours.

#### Why choose Asset Finance?

Need new machinery, new equipment or a new addition to your fleet? We can finance the asset on your behalf within 24 hours. And our repayment plans are expertly tailored to fit your needs.

#### Hire purchase

Bigger deposit, lower monthly repayments. Option to purchase for a small fee (at the end of agreement).

#### Leasing

Smaller deposit, higher monthly repayments. Option to keep the asset at the end of agreement through an annual rental.

#### The benefits to your business

- ✓ Invest in what your business needs now, rather than what you can afford now
- ✓ No big up-front costs
- ✓ Seasonally slow periods? Your repayments can be lowered for these months
- ✓ Grow your business, whilst protecting your cashflow
- ✓ Fixed repayments make it easy to budget
- ✓ Refinancing unlocks the money tied-up in expensive equipment

#### Refinancing

You can also use Asset Finance to unlock the cash tied-up in your current assets – even those on Hire purchase or lease agreements.

#### Types of assets

Agriculture

Cars/ Buses / Coaches / Trailers Catering

Equipment (dependent on asset)

Construction

Engineering

Heavy / Light Commercial Vehicles

Machinery

Plastics / injection moulding

Waste processing / recycling equipment

Wood working

Yellow Plant



# **High praise from Trustpilot**

95% of Ultimate Finance customers rate us 'Excellent'.

As an independent business ourselves, we know the difference fast, flexible funding makes. Our expertise is in providing flexible funding; tailoring the right solution for unique needs. Since opening our doors in 2002, we've provided over £10bn in funding to support business ambition



WHO'S ELIGIBLE?

Any UK-registered or domiciled, limited or non-limited company.

The construct he deemed Divisible Identifiable Mayable and

The asset must be deemed Durable, Identifiable, Movable and

Sellable.

HOW DOES IT WORK? We buy the equipment for you via a hire purchase or leasing

agreement. Then, you pay us back through agreed monthly

repayments.

**HOW MUCH CAN YOU FINANCE?** If you're a limited company, we can fund assets from £10,000 and for

non-limited company, it's £25,000. Maximum of £500,000 for a single asset and £1.5m for a single customer. We would consider financing

beyond this limit for specialist equipment - just ask.

WHAT'S THE APPLICATION

PROCESS?

Request a quote online or give us a call and we'll tailor a plan to suit you. Send through details of the asset, then sign the agreement. We'll fund your new asset within one working day of receiving the

signed agreement.

**HOW MUCH WILL IT COST?** That depends on how much you borrow and the term. We have a

nominal set-up fee and option-to-purchase fees. Our interest rates

are always competitive.

**HOW DO THE REPAYMENTS** 

WORK?

Pay monthly by Direct Debit, over a term that suits you any time

between 12 months to five years.







Could your business benefit from Asset Finance? Visit ultimatefinance.co.uk/funding-solutions/asset-finance for more information or give the team a call on 0800 121 7757.

## Keeping your business moving